

Senate Fiscal Summary
1st Session of the 60th Legislature



Senate Bill 209

Version:	FLR
Agency:	Department of Commerce
Senate Author:	Pederson
House Author:	Pae
FY'26 Impact:	\$0
Full Year Impact:	\$0

**Bill Summary and
Fiscal Analysis:**

SB 209 creates the Taiwan Regional Trade Office within the Oklahoma Department of Commerce to facilitate economic relationships between Oklahoma-based businesses and entities with principal business activity based or occurring in southeast Asia.

No later than January 1, 2029, the Department shall conduct a cost/benefit analysis to determine the net benefit to the state after a three-year period. If the Department determines the Office failed to meet the estimated benefit, the Department shall cease operations of the Office.

The Department of Commerce will use the remaining PREP funds appropriated for international trade in addition to outside sources to finance the first three years of the Trade Office. Therefore there is no fiscal impact on this measure.

Fiscal impact provided by the Department of Commerce and Senate staff.